



Our Reference :

14 Mac 2013

To:
All reporting institutions under the Anti-
Money Laundering and Anti-Terrorism
Financing Act 2001 (AMLATFA)

**Recent Statements by the Financial Action Task Force on
Money Laundering (FATF)**

This circular is issued to inform the reporting institutions (RIs) of the recent statement by the FATF on 22 February 2013 on jurisdictions having strategic deficiencies in their AML/CFT regime. These jurisdictions are either subject to the FATF's call for countermeasures; or have not made sufficient progress and not committed to an action plan to address those AML/CFT deficiencies.

2. In the statement, FATF has called upon its members and other jurisdictions to apply countermeasures against **Iran and the Democratic People's Republic of Korea** arising from the on-going and substantial money laundering and terrorist financing risks emanating from the jurisdictions. Other jurisdictions which have strategic deficiencies that have not made sufficient progress in addressing the deficiencies include **Ecuador, Ethiopia, Indonesia, Kenya, Myanmar, Nigeria, Pakistan, São Tomé and Príncipe, Syria, Tanzania, Turkey, Vietnam and Yemen**, and is subject to FATF's call to consider the risks arising from the deficiencies associated with each jurisdiction.

3. In a separate statement, *Improving Global AML/CFT Compliance: On-going Process*, the FATF provides information on 26 jurisdictions that have committed to action plans in order to strengthen their AML/CFT regime.

4. RIs are advised to give due consideration to the FATF Statements in relation to the RIs' obligation in implementing the AML/CFT requirements under the AMLATFA. Further information on the abovementioned statements is available at FATF's website at <http://www.fatf-gafi.org> and any updates on the statements will be notified via the Financial Intelligence System (FIS).

Please be guided accordingly.

Yang benar,

(Abu Hassan Alshari bin Yahaya)
Assistant Governor