



Bilangan Kami :

7 Mac 2012

To:
All reporting institutions under the Anti-
Money Laundering and Anti-Terrorism
Financing Act 2001 (AMLATFA)

Tuan/Puan,

**Recent Statements by the Financial Action Task Force on Money
Laundering (FATF)**

This circular is issued pursuant to section 83 of the AMLATFA to inform the reporting institutions (RIs) of the recent statement by the FATF on 16 February 2012 on jurisdictions having strategic deficiencies in their AML/CFT regimes. These jurisdictions are either subject to the FATF's call for countermeasures; or have not made sufficient progress and not committed to an action plan to address those AML/CFT deficiencies.

2. In February 2012, the FATF has adopted the recommendations of the FATF's International Cooperation Review Group (ICRG), which has undertaken the process of identifying and examining uncooperative jurisdictions and jurisdictions that are failing to implement effective AML/CFT systems. In this regard, RIs are advised to give due consideration to the FATF Statement and the appropriate actions as recommended by the FATF with respect to the individual jurisdictions, which are divided into two categories:

Category	Deficiencies	Jurisdictions
1.	Jurisdictions subject to a FATF call on its members and other jurisdictions to apply counter-measures to protect the international financial system from the on-going and substantial money laundering and terrorist financing risks emanating from the jurisdictions.	<ul style="list-style-type: none">• Iran• Democratic People's Republic of Korea (DPRK)
2.	Jurisdictions with strategic AML/CFT deficiencies that have not made sufficient progress in addressing the deficiencies or have not committed to an action plan developed with the FATF to address the deficiencies. The FATF calls on its members to consider the risks arising from the deficiencies associated with each jurisdiction.	<ul style="list-style-type: none">• Bolivia• Cuba• Ethiopia• Ghana• Indonesia• Kenya• Myanmar• Nigeria

Category	Deficiencies	Jurisdictions
		<ul style="list-style-type: none"> • Pakistan • São Tomé and Príncipe • Sri Lanka • Syria • Tanzania • Thailand • Turkey

3. In a separate statement, *Improving Global AML/CFT Compliance: On-going Process*, the FATF provides information on 25 jurisdictions that have committed to action plans in order to strengthen their AML/CFT regime. In this regard, RIs are advised to take into consideration the information provided by the FATF in relation to the RIs obligation in implementing the AML/CFT requirements under the AMLATFA.

4. Further information on the abovementioned statements is available at FATF's website at <http://www.fatf-gafi.org>.

Please be guided accordingly.

Yang benar,



(Aznan Abdul Aziz)
Pengarah
Unit Perisikan Kewangan

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