



Bilangan Kami :

8 Disember 2011

To:

All Banking Institutions
All Prescribed Development Financial Institutions
All Licensed Insurance Companies
All Registered Takaful Operators
All Leasing and Factoring Businesses
All Building Credit Businesses

Tuan/Puan,

**Freezing of Funds Pursuant to the Anti-Money Laundering and
Anti-Terrorism Financing (Security Council Resolutions)
(Al-Qaida and Taliban) Order 2011 [P.U(A) 402]**

Reference is made to the above matter.

2. Pursuant to the Anti-Money Laundering and Anti-Terrorism Financing (Security Council Resolutions) (Al-Qaida and Taliban) Order 2011 (hereinafter referred to as the "Order") attached as Appendix I to this circular letter, please be informed that with immediate effect, all banking institutions, prescribed development financial institutions, licensed insurance companies, registered takaful operators, leasing and factoring businesses and building credit businesses are required to perform the following:

- a) determine that the reporting institutions are in possession or control of the property owned or controlled by or on behalf of the entity within thirty days of the coming into operation of the Order; and
- b) report such determination to the Financial Intelligence Unit, Bank Negara Malaysia within thirty days after the determination and thereafter for every six months interval.

3. The purpose of the Order is to assist in giving effect to the assets freeze measure imposed by the Security Council of the United Nations against the Al Qaida and Taliban pursuant to Resolution 1267 and subsequent Resolutions, which is provided under sections 66C and 66D of the Anti-Money Laundering and Anti-Terrorism Financing Act 2001 (AMLATFA).

4. The Order, which takes effect on 5 December 2011, hereby revoked and replaced previous circulars of Bank Negara Malaysia issued under the Exchange Control Act 1953 for the freezing of funds pursuant to United Nations Security Council Resolutions relating to Osama bin Laden, the Taliban and the Al Qaida Organisation.

5. Paragraph 8 of the Order requires the reporting institutions to submit its determination even if similar determination has been reported to the Financial Intelligence Unit, Bank Negara Malaysia, prior to the coming into force of the Order as required under paragraph 9 of the Standard Guidelines on Anti-Money Laundering and Anti-Terrorism Financing (UPW/GP1).

6. The list of the persons designated under the Order is available at the Attorney General's Chambers' Federal Government Gazette at <http://www.federalgazette.agc.gov.my/>.

Please be guided accordingly.

Yang benar,



(Aznan Abdul Aziz)
Pengarah
Unit Perisikan Kewangan