



Bilangan Kami :

28 December 2018

To:

The Chief Executive Officer or Managing Director of

All licensed banks and licensed investment banks under the Financial Services Act 2013 (FSA);

All licensed Islamic banks and licensed international Islamic banks under the Islamic Financial Services Act 2013 (IFSA);

Bank Kerjasama Rakyat Malaysia Berhad;

Bank Simpanan Nasional;

Lembaga Tabung Haji; and

All companies licensed to carry on gaming businesses under the Common Gaming Houses Act 1953.

Cash Threshold Reporting under the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001 (AMLA)

This circular is issued pursuant to paragraph 14(1)(a) of the AMLA and with reference to the respective Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities (Invocation of Part IV) (Amendment) Order 2018 [P.U. (A) 364/2018, P.U. (A) 365/2018 and P.U. (A) 366/2018] and is applicable to the reporting institutions listed above, effective on 1 January 2019 (Effective Date).

2. Bank Negara Malaysia (the Bank), as the competent authority hereby specifies RM25,000 as the new threshold amount for the submission of cash threshold reports (CTR) on cash transactions. Accordingly, reporting institutions are required to submit CTR to the Bank for any cash transaction amounting to RM25,000 and above in a day. In this respect, the threshold amount for CTR specified in P.U.(A) 293/2006, P.U.(A) 403/2010 and P.U.(A) 324/2014 will no longer be applicable starting from the Effective Date.

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3. This circular shall be read, as the case may be, together with-
- (a) paragraph 30 of the Anti-Money Laundering and Counter Financing of Terrorism (AML/CFT) –Banking and Deposit-Taking Institutions (Sector 1); and
 - (b) paragraph 24 of the Anti-Money Laundering and Counter Financing of Terrorism (AML/CFT) –Designated Non-Financial Businesses and Professions (DNFBPs) & Other Non-Financial Sectors (Sector 5).

The customer due diligence (CDD) requirements in the said Policy Documents remain the same.

4. Failure to comply with the CTR requirement is an offence under the AMLA and the Bank may take appropriate enforcement action against any reporting institutions which contravene such requirement.

5. For any further enquiries on this matter, please contact Elya Hasnan (ext. 7938 / elya@bnm.gov.my) or Nirmala Ramadass (ext. 7463 / nirmala@bnm.gov.my)

Please be guided accordingly.



(Mohd Fuad Arshad)

b.p. Pengarah