

## Compliance Officer (CO) Guide

### What is the role of CO?

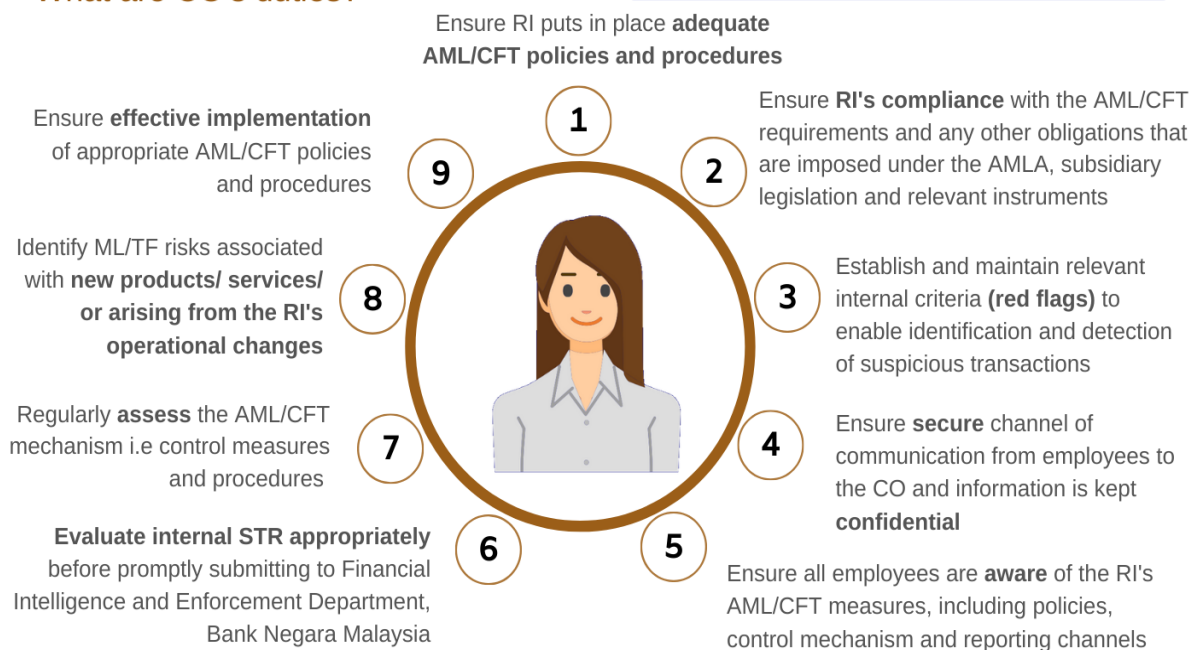
A CO is the **reference point** for anti-money laundering and counter financing of terrorism (AML/CFT) matters within the reporting institution (RI).

A CO is legally required to submit suspicious transaction reports (STRs) on behalf of the RI.

### Criteria of CO

- Have sufficient stature, authority and seniority within the RI to participate and be able to effectively influence decisions relating to AML/CFT
- Be fit and proper to carry out AML/CFT responsibilities effectively
- Have necessary knowledge and expertise to effectively discharge roles and responsibilities

### What are CO's duties?



### Appointment of CO

Reporting institutions are required to notify Bank Negara Malaysia on the appointment of CO in **writing\*** or by completing the **Compliance Officer Nomination Form** which can be found at the relevant appendix of Anti-Money Laundering, Countering Financing of Terrorism and Targeted Financial Sanctions for Designated Non-Financial Businesses and Professions (DNFBPs) & Non-Bank Financial Institutions (NBFIs) (AML/CFT and TFS for DNFBPs & NBFIs Policy Document) within 10 working days on the appointment or change in the appointment of CO via any of the following methods:

E-mail: [fied@bnm.gov.my](mailto:fied@bnm.gov.my)

Mail: Director

Financial Intelligence and Enforcement Department

Bank Negara Malaysia

Jalan Dato' Onn

50480 Kuala Lumpur

Fax: 03-26910368

\* Please include details such as name, designation, office address, office telephone number, fax number, e-mail address

**Note:** Please refer to Section 19 of the Anti-Money Laundering, Countering Financing of Terrorism and Targeted Financial Sanctions for Designated Non-Financial Businesses and Professions (DNFBPs) & Non-Bank Financial Institutions (NBFIs) (AML/CFT and TFS for DNFBPs & NBFIs Policy Document)

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