REPORT CARD - DATA & COMPLIANCE REPORT 2021

All reporting institutions (RI) that have submitted DCR 2021 will be issued with a Report Card. Results in the report card are generated based on the RI's responses and is intended to guide RI to identify gaps and areas of improvements needed in complying with the AML/CFT requirements.



There are three AML/CFT compliance level rating:

- **Acceptable** implementation with some lapses
- **Fair** implementation with moderate lapses
- **Inadequate** implementation requiring improvement in most areas with major lapses

What do I do next?

Step 1	Step 2	Step 3
Identify & prioritise areas that your firm needs to improve as indicated in the report card	Use the references below (some links are topical) to first understand the requirements	RI can begin improving its AML/CFT implementation tailored to its business process progressively

General References

(a) AML/CFT Microsite

(b) AML/CFT & TFS for DNFBPs & NBFIs Policy Document [ENGLISH version] [BAHASA version]

(c) AML/CFT Guide [ENGLISH version] [BAHASA version]

(d) Frequently Asked Questions on AML/CFT and TFS for DNFBPs and NBFIs

Topical References

- Risk Based Approach [ENG] [BM]
- Compliance Officers and Functions [ENG] [BM]
- Customer Due Diligence [ENG] [BM]
- Suspicious Transaction Report [ENG] [BM]
- Targeted Financial Sanctions [ENG] [BM]

Provision of requirements in Policy Document:

- Customer Risk Profiling (CRP) ↠ paragraph (para) 10.4
- Enhanced Due Diligence (EDD) ↠ para 14
- Record Keeping ↠ para 21
- Management Information System (MIS) ↠ para 22
- Policies and Procedures (P&P) ↠ paragraph 11.2
- Employee Screening Procedures (ESP) ↠ paragraph 11.7
- Employee Training and Awareness (ETA) ↠ paragraph 11.8
- Institutional ML/TF Risk Assessment (RAS) ↠ paragraph 10.2

Others

(a) Application to BNM training e-Platform which housed AML/CFT 2020 Webinar Series: https://amlcft.bnm.gov.my/ep/

(b) RIs are encouraged to contact its own SRBs/Association for specialised AML/CFT trainings (e.g. Bar Council, Suruhanjaya Syarikat Malaysia, Malaysian Institute of Accountants, Malaysian Institute of Chartered Secretaries and Administrators)



Further policy queries? Email to fied@bnm.gov.my