Invocation of AMLA Requirements on DNFBPs [for Gatekeepers (Lawyer, Accountant, Company Secretary) & REA]

Year	Details of Invocation	
2004	▪ P.U. (A) 340/2004 w.e.f 30/09/04: ss.14(b), 20, 24	Accountant, CoSec, Lawyer
2006	▪ P.U. (A) 293/2006 w.e.f 10/08/06: [AML/CFT requirements] ss.13, 15, 16, 17, 18, 19, 21, 22, 25, 26, 27, 28* *<u>Note</u>: Invoked at individual / valid practising certificate level for gatekeepers & notary public and on specific activities*	Accountant, CoSec, Lawyer
	▪ P.U. (A) 293/2006 w.e.f 10/08/06: ss.14(b), 24	REA
2007	▪ P.U. (A) 103/2007 w.e.f 12/03/07: [AML/CFT requirements] ss.13, 15, 16, 17, 18, 19, 21, 22, 25, 26, 27, 28*	REA
2021	▪ P.U. (A) 494/2021 w.e.f 30/12/21: amended P.U. (A) 340/2004 [realign to paragraphs 9, 10,11, 12 and 13 of AMLA First Schedule]	Accountant, CoSec, Lawyer
	▪ P.U. (A) 495/2021 w.e.f 30/12/21: amended P.U. (A) 293/2006 [realign to paragraphs 9,10,11,12,13 and 23 of AMLA First Schedule] *<u>Note</u>: Invoked at firm level for gatekeepers and on specific activities*	Accountant, CoSec, Lawyer, REA
	▪ P.U. (A) 496/2021 w.e.f 30/12/21: amended P.U. (A) 103/2007 [realign to activities prescribed in paragraph 23 of AMLA First Schedule]	REA

AMLA PART IV (Reporting Obligations) Applicable

s13	Record Keeping by reporting institutions
s14	Report by reporting institutions (STR / CTR / TF)
s14A	Prohibition against disclosure of reports and related information
s15	Centralisation of information
s16	Customer due diligence
s17	Retention of records
s18	Opening of account or conducting business relationship, transaction or activity in fictitious, false or incorrect name
s19	Compliance programme
s20	Secrecy obligations overridden
s21	Obligations of supervisory or licensing authority
s22	Powers to enforce compliance
s24	Protection of persons reporting
s25	Examination of a reporting institution
S26	Examination of person other than a reporting institution
s27	Appearance before examiner

<u>Note</u>: ss23 and 28 AMLA has been deleted (Act A1467/2014),

Implication of Invocation at Firm Level

The 2021 amendments include:

i. application of gazetted activities and/or AMLA on entity / firm level for accountants, lawyers, company secretaries and registered estate agents

ii. Inclusion of foreign lawyers as reporting institutions and application of AMLA on them